

## **Report from Treasurer**

### **Jean Thomas**

#### 1. General

During the years 2008-2009 EVAA has actively continued its missions in favour of the development of the master movement in Europe. The main activities were helping the organizers of the championships, holding Academy conferences as well as seminars about the new Safety Officer's functions. It is notable that EVAA has received a financial support from European Athletic to run its Development Program.

#### 2. Profit and Loss Accounts 2008, 2009

The fiscal year 2009 shows a surplus of 6 636 €, which offset partly the deficit of the previous fiscal year (-11 991 €).

The figures of the fiscal year 2008 were over budget particularly the expenses. Fiscal year 2009 was slightly over budget concerning the revenues (+1 540€) despite the fall of the money rate and under budget concerning the expenses (- 5 096 €).

#### 3. Balance Sheets 2008, 2009

The balance sheet on 31.12.2009 was 124 132 € compared 132 026 € on 31.12.2008, moreover it shows an increase in our net asset position of 6 636€ which is the same amount as the income surplus. Then Subscribed Capital or our own funds increased from 77 866 € to 84 503 €. In the meantime the performance bonds repayable to the championships' organizers decreased from 52 000 € to 36 000 €. Our liquidity position on 31.12.2009 come to 121 451 € which are represented by 20 996 € on a bank account (UBS) and 100 456 € on a short term investment (UBS). The amount of these liquid assets allows to finance all our projects and to get through serenely the next years.

#### 4. Forecasts

The budget 2010 is balanced; the revenues and the expenses are expected for an amount of 61 000 €. The targets are to develop the activities (EVAA Academy, Safety Officer), to give more assistance to the organizers and to better control the expenses.